



Philippe Maystadt

President of the European Investment Bank

1948 - Born, Belgium

- Masters in Public Administration, Claremont Graduate School, Los Angeles
- PhD in Law, University of Louvain, Belgium

1970 - Assistant professor at Catholic University of Louvain

1977 - Elected Member of the Belgian Parliament

1980s - Held various Ministerial positions in Belgian Parliament

1988 - Governor of the European Investment Bank

1993 - Chairman of the Interim Committee of the International Monetary Fund

1996 - Belgian Deputy Prime Minister

2000 - Appointed President of the European Investment Bank



Role in the EU:

- The President oversees the day-to-day running of the EIB. He chairs the meetings of the Management Committee and is responsible for general strategy.
- The EIB was set up in 1957 to finance projects across the EU.
- The EIB is the world's biggest international public lending institution.
- The EIB raises money through issuing bonds, and enjoys the highest possible credit rating as its borrowing is effectively guaranteed by the EU member states.
- The EIB lending priorities include:

1. Improving economic and social cohesion in poorer regions
2. Financing trans-European networks in the transport, telecommunications and energy sectors.
3. environmental protection
4. Support for small and medium-sized businesses (SMEs)

Quotes:

"As a bank whose remit is to support the European Union's objectives we have taken on board the European Council's decisions and made energy and combating climate change an additional core priority of the Bank." (2007)

Website: http://www.eib.org/about/structure/governance/management_committee/philippe-maystadt.htm