



The Euro and EMU

(EU Facts: European Central Bank, Stability and Growth Pact, Euro and EMU)

-
- 1) What is the Eurozone? (1)
 - 2) When were Euro notes and coins launched? (1)
 - 3) How many EU states currently use the Euro? (1)
 - 4) What is the Stability and Growth Pact (SGP)? (1)
 - 5) List *one* condition of the SGP. (1)
 - 6) Give *one* example of Eurozone member who has broken the SGP rules. (1)
 - 7) Give *one* advantage and *one* disadvantage of the Euro
A.
B. (2)
 - 8) What is the most important goal of the ECB? (1)
 - 9) Use the European Central Bank factsheet to fill in the missing words.

The European Central Bank (ECB) is the _____ of the eurozone. It is a key part of the European System of Central Banks (ESCB), which aims to co-ordinate the monetary policy of _____. The ECB has many of the _____ of a national central bank. Decision-making is led by the _____, which is made up of the ECB Executive Board members plus the heads of the seventeen _____.

 (5)
 - 10) Who is the President of the ECB? (1)

Total /15